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Canadian Housing and Renewal Association

2017 Federal Budget and Social/Affordable Housing

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May 2, 2017



Ntl Housing Strategy - Timeline

- March 2016: Budget 2016, \$2.3 billion over 2 years for social & affordable housing
- June 2016: National Housing Strategy (NHS) consultation formally launched
- November 2016 – NHS consultation wraps up
- March 2017: Budget 2017, over \$15 billion over 2 years for social and affordable housing
- Fall 2017: NHS Launch (expected)
- April 1, 2018: NHS measures come into force.

Impact of Budget 2016 on Social and Affordable Housing

Budget 2016 investments, in millions\$ (Total - \$2.3 billion)

	2016-17	2017-18
Affordable Housing Initiative	\$261.6	242.8
Affordable Housing For Seniors	\$100.3	100.4
Supporting Energy and Water Efficiency Retrofits to Existing Social Housing	\$500.0	73.9
Supporting Shelters for Victims of Violence	\$60	29.9
Tackling Homelessness	\$57.9	53.9
First Nations, Inuit, Northern Communities Housing	\$1,336.00	883.7
Incentives to support affordable rental housing	\$13.1	72.6

Budget 2017 announcements – Investments over 11 years (1 of 2)

- Revamped Affordable Housing Initiative - \$3.2 billion
- New National Housing Fund - \$5 billion
 - Co-investment fund
 - Expand direct lending for new rental housing supply and renewal
 - Support for innovations in affordable housing
 - Preserve RGI units
 - Establish Sector Transformation Fund
- Northern housing - \$300 million

Budget 2017 announcements – Social and Affordable Housing (2 of 2)

- **Support for housing providers “serving Indigenous Peoples not living on-reserve” - \$225 million**
- Homelessness Partnering Strategy - \$2.1 billion
- Expanding Surplus Federal Real Property for Homelessness Initiative - \$202 million
- Housing Research - \$241 million
- Commitment to maintain baseline funding of current Operating Agreements – approx. \$4 - \$4.5 billion

Impact of Budget 2017 on Social and Affordable Housing

Budget 2017 investments, in millions\$ (Total - \$5.3 billion to 2021-22)

	2017-18	2018-19	2019-20	2020-21	2021-22
Revamped FPT program			\$255	255	255
National Housing Fund	\$10	141	266	338	428
Northern Housing		\$30	30	30	30
Housing support for Indigenous People Not Living on Reserve		\$25	25	25	25
Homelessness		\$54	203	213	237
Federal Lands Available for Housing	\$2	20	20	20	20
Housing Research	\$8	35	37	36	34
Baseline Funding for Operating Agreement	?	?	?	?	?

The Path Forward/Next Steps

- Work with CMHC to flesh out announced programs.
- Engage with CMHC and other partners to agree on “maintenance of baseline funding for Operating Agreement” funding commitment.
- Advocate for greater investment in urban and rural Indigenous housing.

Thoughts/Feedback/Questions?

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