Habitat for Humanity®
Edmonton

Building Homes.
Building Hope.

WHO WE ARE

VISION
A world where everyone has a safe and decent place to live.

MISSION
To mobilize volunteers and community partners in building affordable housing and promoting home ownership as a means to breaking the cycle of poverty.

THE NEED FOR AFFORDABLE HOME OWNERSHIP

Habitat for Humanity exists because there is a need for affordable home ownership.

The Edmonton Area Community Plan on Housing & Supports: 2011-2015 states that over 47,000 capital region households are currently paying too much for their housing or living in housing that needs major repairs or is not suitable in terms of size according to national occupancy standards.

FAMILY ELIGIBILITY

Families must:

- Have children under age 18 living at home
- Be a permanent resident or citizen of Canada
- Be in need of affordable housing
- Have lived in the community for which they are applying for a minimum of one year
- Have not previously owned a home

FAMILY ELIGIBILITY

Families must be able to pay interest-free mortgage payments that will never exceed 25% of their income.

- The mortgage is why our homes are affordable
- Income between $32,000 - $64,500*
- One adult must be employed full-time

**May vary from community to community.*

FAMILY ELIGIBILITY

Families must be willing to partner.

- Work 500 hours on build sites, in our ReStores or offices, or at our events (500 hours is equal to 70 working days!)

FUND FOR HUMANITY

Sustainable Community Reinvestment
Since our houses are paid for by donations and volunteer labour, mortgage payments made by partner families are then used to build more homes.

Habitat for Humanity homes always remain in the affordable housing pool.

ABORIGINAL BUILDS IN ALBERTA

Partnership	Completed	Under Construction
Metis Capital Housing Corporation	10	TBD
Metis Settlements	12	12

PARTNERSHIP

Partnership Agreement reached between HFHE and the Metis Capital Housing Corporation (MCHC).

To renovate five MCHC homes per year for Metis families who qualify for the Habitat program.

- Land to be leased to HFHE; homes gifted for $1.00.
- HFHE to fund, renovate and sell homes to qualified Metis families.

WIN-WIN-WIN

Win for MCHC

- Serve Metis families
- Do not lose housing stock
- Liability of home
  - Renovation, maintenance & management costs – gone
- Building ongoing asset for housing
  - Family mortgages are recycled into renovation costs
  - 10 families pay $600 per month ($7,200 per year) = $72,000 *EVERY YEAR*
  - 100 families = $720,000 annually

WIN-WIN-WIN OBJECTIVE

Win for HFHE

- Serving families in need in our community at a reduced cost.
  - Cost to a help family through the traditional new build: $220,000.
  - Cost to help a MCHC family: $50,000 - $150,000.

WIN-WIN-WIN OBJECTIVE

Win for Metis families.

- Each monthly payment is now equity for the family.
  - $600 per month
    - 5 years: $36,000
    - 10 years: $72,000
- Stability, pride, dignity come with home ownership.

MCHC HOMES

Program currently on hold

QUESTIONS