



Canadian Housing and Renewal Association (CHRA)

Comparison of Recommendations Contained in CHRA’s National Housing Strategy Submission (October 2016) VS Announcements Contained in the 2017 Federal Budget (March 2017)

RECOMMENDATIONS CONTAINED IN CHRA’S NATIONAL HOUSING STRATEGY SUBMISSION- OCTOBER 2016	WHAT WAS DELIVERED – ANNOUNCEMENTS FROM BUDGET 2017
Expand and reform the federal flagship program dedicated to Homelessness	\$2.1 billion over the next 11 years to expand and extend funding for the Homelessness Partnering Strategy beyond 2018-19, when current funding is scheduled to end. By 2021-22, this will nearly double the investments made in 2015-16.
Provide End of Operating Agreement transitional support resources	Under the \$5 billion new National Housing Fund, to help social housing providers maintain rent-geared-to-income units when long-term operating agreements expire, CMHC will provide temporary funding to social housing providers as they transition to more sustainable operating models.
Create a Sector Transformation Initiative for the purpose of supporting providers in addressing barriers to diversify and transform their operations	Under the \$5 billion new National Housing Fund, CMHC will establish a Sector Transformation Fund and Technical Resource Centre to provide technical assistance, tools, and resources to help social housing providers transition to more efficient and financially sustainable operating models.
Create/support alternative financing mechanisms that allow housing providers to leverage their existing assets to secure greater capital	A new co-investment fund will be established to pool resources among many housing partners, including governments, the private sector and community organizations, to prioritize large-scale community renewal projects.
Expand the Affordable Rental Housing Financing Initiative	The National Housing Fund will provide municipalities and other housing partners with sustained and improved access to low-cost loans for the repair and renewal of housing units, as well as for the construction of new affordable housing, through the Affordable Rental Housing Financing Initiative. This will leverage billions of dollars available for investment in affordable housing.

<p>Expand and make permanent the Surplus Federal Real Property for Homelessness Initiative (SFRPHI)</p>	<p>\$202 million over the next 11 years to top up funding to the Surplus Federal Real Property for Homelessness Initiative (SFRPHI), and a new expanded initiative starting in 2018-19 which will also provide funding for environmental remediation and for renovations or retrofits needed to ensure that the surplus federal buildings are suitable for use as housing.</p>
<p>Modify the mandate of the Affordable Housing Initiative to focus on increasing or maintaining supply</p>	<p>\$3.2 billion over the next 11 years to provinces and territories to support key priorities for affordable housing. This investment will be provided through a new, expanded, multilateral investment framework that will replace the existing investment in Affordable Housing Initiative, which is set to expire at the end of 2018-19.</p>
<p>Provide a distinct and proportional allocation of future housing funding to urban and rural Indigenous housing</p>	<p>\$225 million over the next 11 years to provide financial support to housing providers serving Indigenous Peoples not living on reserve.</p>
<p>Establish a Canadian center of excellence in housing to act as a national research, innovation and public policy Hub for economic growth, sector development and knowledge generation/exchange, along with data and resource management. The Hub could also serve as the mechanism that would be used to measure and report upon implementation indicators.</p>	<p>\$241 million over the next 11 years to CMHC to improve data collection and analytics, which will strengthen the ability to report the outcomes of the National Housing Strategy and make informed policy decisions. This includes \$39.9 million over 5 years, and \$6.6 million per year thereafter, to Statistics Canada to develop and implement a new Housing Statistics Framework.</p>